

ACCUMULATING CAPITAL

STRATEGIES OF PROFIT AND DISPOSSESSIVE POLICIES

PARIS DAUPHINE UNIVERSITY, 6 & 7 JUNE 2019



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The extreme magnitude of the pressures exerted by contemporary capitalism on the environment and populations could suggest that this mode of production has reached its limits. The depletion of natural resources, global warming and the increase in inequality within Western countries seem to threaten the minimum degree of social and political stability required for the extraction of profit. However, the accumulation of capital is not slowing: traditional sources of profit transform themselves and new ones emerge, taking advantage of these environmental and social disruptions in order to supply new centres of accumulation with capital.

What are the economic and political mechanisms that explain the contemporary transformations of capital accumulation and dispossession centres? What are the contemporary characteristics of the social fabric of capitalist accumulation? This colloquium will highlight the new generation of works that cut across disciplinary boundaries to reflect on the political dimensions of the new forms of capital extraction and accumulation.

CONVENORS



Marlène BENQUET (IRISSO)
Céline BESSIÈRE (IRISSO)
Théo BOURGERON (Sciences Po)
Cédric DURAND (CEPN)
Sabine MONTAGNE (IRISSO)
Paul LAGNEAU-YMONET (IRISSO)
Antoine ROGER (CED)

SCIENTIFIC COMMITTEE

Jérôme BOURDIEU (PSE)
Eve CHIAPELLO (CEMS)
Olivier GODECHOT (MaxPo)
Dominique MÉDA (IRISSO)
Thomas PIKETTY (PSE)
Andy SMITH (CED)

With the help of the students of the “Institutions, Organisations, Economy and Society” master’s programme (PSL, EHESS/Paris Dauphine/Mines ParisTech), especially **Tim Salzer**, **Louis Fonteneau**, **Timoté Hébert**, and **Stéphane Venet**.

Thursday
6 June



9.15 am

Breakfast, registration, welcoming talk - Salle Raymond Aron

PLENARY SESSION

10.00 – 11.30 am

The political contradictions of accumulation

Nancy Fraser, Professor of Political and Social Science at the New School for Social Research

Thomas Piketty, Professor of Economics at EHESS and PSE

Salle Raymond Aron

PARALLEL SESSIONS

11.45– 13.15 am

What platforms do to accumulation

Room A

Chair: **Sarah Abdelnour** -

Université Paris Dauphine

Struggling to Reform Data Capitalism – Blockchain and the Pipe Dream of Paying Up

Moritz Hütten - Darmstadt Business School

The Sharing Economy: Neoliberal Accumulation, Social Reproduction and the Rentier-Worker?

Nikola Short - York University
Leading Without Profiting? Amazon's Accumulation Strategy as an Intellectual Monopoly

Cecilia Rikap - Université Paris Descartes

Digitalising accumulation

Room C

Chair: **Thibault le Texier** -

Université de Nice

Innovation, capital accumulation and power: the case of the pharmaceutical industry and digital platforms

Matthieu Montalban, Bernard Jullien, Vincent Frigant -

Université de Bordeaux

Digital capitalism: Technological promises and circulation of capital in the Silicon Valley

Olivier Alexandre - CNRS

Le saut impérieux de la marchandise'. Planifying accumulation through social media analytics: the L'Oréal case

Hannah Bensussan - Université Paris 13

Institutionalising accumulation

Room D

Chair: **Antoine Roger** - Sciences Po Bordeaux

Building a centre of capital accumulation: a study of the institutional emergence of the French private equity sector (1982-2017)

Marlène Benquet et Théo Bourgeron - Université Paris-Dauphine & University of Edinburgh

Collective Effort, Private Accumulation : Constructing the Luxembourg Investment Fund, 1956-1988

Samuel Weeks - Thomas Jefferson University

Multiple Temporalities in Capitalist Accumulation : The Case of the City of London Corporation

Matthew Eagleton-Pierce - SOAS London

13.15 – 14.30 pm

Lunch - Lunch Room



PARALLEL SESSIONS

14.30– 16.00 pm

Cultural approaches of accumulation

Room A

Chair: **Nicolas Vieillescazes**, éditions Amsterdam

Forgetting Cairnes: The Slave Power and the Political Economy of Racism

Gordon Bigelow - Rhodes College

Woke Weird: Seizure Capital's Combined and Uneven Subsumption

Stephen Shapiro - University of Warwick

Mediating Dispossession: Seriality's "Golden Ages" and Arrighi's Cycles of Financialization

Lauren Goodlad - Rutgers

Accumulation and illegality

Room C

Chair: **Philip Mader**, Institute of *Development Studies Accumulation and Tax Professionals*

Silke Ötsch - Universität Göttingen

How Legal Scholars Facilitate Tax Avoidance : The Case of Finnish Tax rulings

Matti Ylönen - University of Helsinki

The Accumulations of Adventure Capitalism: Capital and Corporate Crime

Sverre Flaatten - Norwegian Police University College

Territories of dispossession (1)

Room D

Chair: **Paul Lagneau-Ymonet** - Université Paris Dauphine
Profiting in a Warming World: Investigating the Link between Greenhouse Gas Emissions and Capitalist Accumulation in the OECD

Matthew Soener - Sciences Po
Nature, financialisation, and transformation of labour: the new green revolution in Africa, a frontier of capitalist reconfiguration

Maura Benegiamo - Collège d'études mondiales - FMSH
Role of the State in the Financialization of Nature

Razmig Keucheyan - Université de Bordeaux

PARALLEL SESSIONS

16:00– 17.00 pm

Accumulation and globalisation of value chains

Room A

Chair: **Cédric Durand** - Université Paris 13

The price of money. Work and accumulation in industrial plantations in Cameroon

Guillaume Vadot - Université Paris I

The Wealth Inequality of Nations

Fabian T. Pfeffer - University of Michigan

Foreign Property: International Investment Protection in Transnational Production Chains

Gustav Kalm - Columbia University

Territories of dispossession (2)

Room C

Chair: **Sébastien Chailleux** - Université de Pau et des Pays de l'Adour

Intertwined Interest for Resource Extraction in Tanzania: Postcolonialism and the Contemporary Logics of Capitalism

Adriana Blache - Université de Toulouse

Moving Beyond Accumulation: Bien vivir as Path to a Post-Capitalist Society

Maryse Helbert - Erasmus University

The New Realm of Fossil Fuel-Based Capital Accumulation: The Nature Gas-Hydrogen Nexus

John Szabo - Central European University

From capital accumulation to individual wealth

Room D

Chair: **Jérôme Bourdieu** - Paris School of Economics
Patrimony advisors: guardians of the status

Camille Herlin-Giret - Université de Lille

Reversed Accounting. Legal Professionals, Families and the Gender Wealth Gap in France

Céline Bessière - Université Paris-Dauphine
Asset Manager Capitalism : Finance in the Age of Capital Abundance

Benjamin Braun - Max Planck Institut für Gesellschaftsforschung

1715 – 17.45 pm

Pause

PLENARY SESSION

17:45 – 19:00 pm

The enigma of capital accumulation

David Harvey, Distinguished Professor of Geography and Anthropology at the Graduate Center of the City University of New York
Salle Raymond Aron

19:00 – 20:15 pm

Drinks – Lunch Room

Friday
7 June



9.00 – 9.30 am **Breakfast** - Salle Raymond Aron

PARALLEL SESSIONS

9.30 – 11.00 am

Territories of accumulation

Room A

Chair: **François Cusin** - Université Paris Dauphine

Tokyo 2020, Post-Bubble City: From Land to Real Estate-Led Economy, 30 Years of Coherent Capital Concentration Policies

Raphaël Languillon-Aussel - University of Geneva

What's the Deal with Dispossession Policies? The Case of Blasio Administration's Mandatory Inclusionary Zoning Program

Magda Maaoui - Columbia University

Ground Rent Is Not Interest: The Particularity of the Economic Form of Private Property in Land

F. T. C. Manning - CUNY

Measuring accumulation

Room C

Chair: **Olivier Godechot** - Sciences Po

When Does Finance Add Value? A New Approach

Jacob Assa et **Dirk Bezemer** - New School for Social Research & University of Groningen

The Role of the Owner in Contemporary Capitalism

Hanna Kuusela - Tampere University

The Financialisation of the Nonfinancial Corporation. A Critique to the Financial Turn of Accumulation Hypothesis

Joel Rabinovich - Paris XIII

PARALLEL SESSIONS

11.00 – 12.00 am

Justifying accumulation

Room A

Chair: **Eve Chiapello** - EHESS

A Ruse of Capitalism: Global Law Firms' Pro Bono and the Conversion/Accumulation of Capitals

Charles Bosvieux-Onyekwelu - Centre Maurice Halbwachs-EHESS

Philanthrocapitalism of the MasterCard Foundation and the building of platform economies in African

Marie Langevin - Université du Québec

From Social Capital to Political Capital: How Do Corporate Political Activities Affect Firm Financial Indicators

Saidatou Dicko - Université du Québec

Changing norms of investment

Room C

Chair: **Sabine Montagne** -

Université Paris Dauphine
The Grounded Impact of Wealth Chains on London's Housing Market

Rex McKenzie et **Rowland Atkinson** - Kingston University & University of Sheffield

Thinking Capitalist Accumulation and Exploitation Normatively

Sina Badiei - Toulouse-Jean Jaurès

From textile to finance, with a detour through real estate? The processes of capital accumulation seen through the reorientation trajectories of industry leaders in the North of France

Clément Barbier, Antonio Delfini, Fabien Desage - Université de Lille

Profiting from nature and poverty

Room D

Chair: **Alexis Cukier** -

Université de Poitiers
Pro-Poor Discourses, Market Dependence and the Intensification of Poverty: The Case of Bottled Water in an Industrial Area of Mexico

Joshua Greene - University of Geneva

Commodification of social gain and dispossession of the poorest people

Pascale Moulévrier - Université de Nantes

Changing Contours of Dispossession and Accumulation in Contemporary Capitalism – A case study of Land Acquisition in Greater Noida

Pranav Trigunayat - Jawaharlal Nehru University

12.30 – 13.30 pm **Lunch** - Lunch Room

PLENARY SESSION

13.45 – 15.15 pm

Directing accumulation

Gérard Duménil, Former Research Director in Economics at CNRS
Ozlem Onaran, Professor of Economics at the University of Greenwich
Salle Raymond Aron

PARALLEL SESSIONS

15.15 – 16.45 pm

Financialisation of exploitation

Room A
Chair: **Valérie Boussard** - Université Paris Nanterre
Financial Accumulation and the Reshaping of the Argentinian Working Class
Hadrien Saiag - CNRS
LBO: a mechanism for the exploitation of labour
Fabien Foureault - Université de Lausanne
Building an competition champion. Hypotheses on the construction of the SNCF group
Rémi Brouté, Marnix Dressen-Vagne, Marion Duval & Ibrahim Muhammad - Groupe SNCF, UVSQ, UVSQ, Quaid I Azam University

Risks of accumulation

Room C
Chair: **Marc-Olivier Deplaude** - Université Paris Dauphine
Has Ghostmanagement Become a Central Feature of Accumulation in Corporate Capitalism? The Case of the Global Pharmaceutical Sector
Marc-André Gagnon - Carleton University
Knowledge, accumulation and crises. When capital gets rid of the negative effects of innovation
Catherine Laurent - INRA
Peace-Time accumulation: Postwar Agrarian Capitalism in Colombia and Côte d'Ivoire
Jacobo Grajales - Université de Lille

16.45 – 17.15 pm **Pause**

PLENARY SESSION

17.15 – 18.45 pm

Primitive accumulations

Christophe Bonneuil, Research Director at CNRS
Jason Moore, Professor of Sociology at Binghamton University
Salle Raymond Aron

PRATICAL INFORMATIONS



DIRECTIONS TO UNIVERSITÉ PARIS-DAUPHINE CAMPUS

Université Paris-Dauphine
Place du Maréchal de Lattre de Tassigny
75016 Paris

Main access:
Boulevard Lannes

By car:
Take the Boulevard Périphérique, exit at «Porte Dauphine», straight to the Place Maréchal de Lattre de Tassigny.

By Public Transportation:

Bus: take PC1 Line and get off at the Porte Dauphine stop.

Subway: take Line 2 (Nation - Porte Dauphine), get off at the Porte Dauphine Station and exit at Avenue Bugeaud

RER (suburban trains) : take Line C and get off at the Avenue Foch station

SECOND FLOOR MAP

